

Hitachi Home & Life Solutions (India) Limited
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1	a Sales/Income from operations	30,733.43	22,541.58	68,124.44
	Less : Excise duty recovered	2,578.75	1,517.05	4,506.66
	Net Sales/Income from operations	28,154.68	21,024.53	63,617.78
	b Other Operating Income	279.53	142.58	646.14
2	Expenditure			
	a (Increase)/ Decrease in stock in trade and work in progress	2,356.09	317.49	(4,318.48)
	b Consumption of raw materials	15,674.25	12,773.88	41,531.65
	c Purchase of traded goods	1,234.05	1,283.67	4,093.60
	d Staff cost	971.12	706.14	3,127.88
	e Depreciation/amortisation	370.10	260.17	1,177.70
	f Operating and Other expenditure	5,775.60	4,060.60	13,768.88
	g Total (a to f)	26,381.21	19,401.95	59,381.23
3	Profit from Operations before Other income and Interest and Financial Expenses (1-2)	2,053.00	1,765.16	4,882.69
4	Other income	73.02	464.40	970.44
5	Profit before Interest and Financial Expenses (3+4)	2,126.02	2,229.56	5,853.13
6	Interest and Financial Expenses	39.68	43.70	151.01
7	Profit from Ordinary Activities before Tax (5-6)	2,086.34	2,185.86	5,702.12
8	Tax Expenses			
	a Current tax (net)	770.58	390.00	1,150.80
	b Deferred tax credit	(136.52)	(81.77)	(62.70)
	c Fringe benefit tax expense	-	11.00	-
	d Total (a to c)	634.06	319.23	1,088.10
9	Net Profit from Ordinary Activities after Tax (7-8)	1,452.28	1,866.63	4,614.02
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	12,367.43
12	Basic and Diluted EPS (Not annualised) (Rs.)	6.33	8.13	20.10
13	Public shareholding:			
	-Number of shares	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10
14	Promoters and promoter group Shareholding			
	a Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-
	b Non-encumbered			
	- Number of shares	16,050,000	16,050,000	16,050,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 29th July, 2010. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company is engaged in the business of manufacturing, sales and other related services of Air Conditioners. The Company is also engaged in trading of Chillers, Washing Machines and Refrigerators. However, the revenue generated from trading activity is insignificant in comparison with the total revenue, hence, segment reporting under Accounting Standard (AS) 17 in respect of such activities is not provided.
- Company predominantly operates in air conditioning business which is seasonal in nature, the first quarter results are not indicative of overall performance of the year.
- Status of Investor Complaints during the quarter: Pending at the beginning-Nil, Received-4, Resolved-4, Pending at the end of quarter-Nil.
- Operating and Other expenditure includes foreign exchange loss of Rs.398.04 Lacs on external commercial borrowings for the current quarter, whereas corresponding period exchange gain of Rs.159.01 Lacs has been included under Other income.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : 29th July, 2010

Shinichi Iizuka
Chairman