

**Hitachi Home & Life Solutions (India) Limited**  
**Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	a Sales/Income from operations	13,986.62	10,830.35	36,528.20	31,522.74	51,576.55
	Less : Excise duty recovered	880.64	1,103.46	2,397.69	3,280.18	4,912.55
	Net Sales/Income from operations	13,105.98	9,726.89	34,130.51	28,242.56	46,664.00
	b Other Operating Income	150.31	236.18	289.85	405.87	686.90
2	Expenditure					
	a (Increase)/ Decrease in stock in trade and work in progress	56.77	724.24	520.31	1,149.36	(234.32)
	b Consumption of raw materials	6,894.79	4,660.35	19,692.20	15,255.88	27,567.65
	c Purchase of traded goods	1,317.48	867.33	2,455.09	1,877.58	3,189.01
	d Staff cost	728.92	556.19	1,435.06	1,087.81	2,353.80
	e Depreciation/amortisation	239.64	181.07	499.81	360.77	799.26
	f Operating and Other expenditure	3,156.52	2,390.42	6,797.55	6,291.85	11,098.23
	g Total (a to f)	12,394.12	9,379.60	31,400.02	26,023.25	44,773.63
3	<b>Profit from Operations before Other income and Interest (1-2)</b>	<b>862.17</b>	<b>583.47</b>	<b>3,020.34</b>	<b>2,625.18</b>	<b>2,577.27</b>
4	Other income	77.53	112.50	148.95	252.78	362.27
5	Profit before Interest (3+4)	939.70	695.97	3,169.29	2,877.96	2,939.54
6	Interest and Financial Expenses	29.33	69.95	73.03	157.08	266.73
7	<b>Profit from Ordinary Activities before Tax (5-6)</b>	<b>910.37</b>	<b>626.02</b>	<b>3,096.26</b>	<b>2,720.88</b>	<b>2,672.81</b>
8	Tax Expenses					
	a Current tax	98.63	88.75	488.63	606.21	473.89
	b Deferred tax	(52.20)	22.03	(133.96)	4.13	27.49
	c Fringe benefit tax expense/(Reversal)	(11.00)	21.23	-	31.84	64.03
	d Total (a to c)	35.43	132.01	354.67	642.18	565.41
9	<b>Net Profit from Ordinary Activities after Tax (7-8)</b>	<b>874.94</b>	<b>494.01</b>	<b>2,741.59</b>	<b>2,078.70</b>	<b>2,107.40</b>
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	8,155.01
12	Basic and Diluted EPS (Not annualised) (Rs.)	3.81	2.15	11.94	9.05	9.18
13	Public shareholding:					
	-Number of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10
14	Promoters and promoter group Shareholding					
	a Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b Non-encumbered					
	- Number of shares	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90	69.90	69.90

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 15th October, 2009. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air Conditioning business which is seasonal in nature, hence, the second quarter results are not indicative of overall performance of the year.
- Status of Investor Complaints during the quarter : Pending at the beginning - Nil, Received - 2, Resolved - 2, Pending at the end of quarter- Nil.
- Operating and Other expenditure includes foreign exchange loss on external commercial borrowings for the current quarter Rs.458.02 lacs (corresponding quarter Rs.115.67 lacs) and half year Rs.299.01 lacs (corresponding half year Rs.200.09 lacs).
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

**For and on behalf of the Board of Directors**

Place : Ahmedabad, Gujarat  
Date : 15th October, 2009

**Shinichi Iizuka**  
**Managing Director**