

Hitachi Home & Life Solutions (India) Ltd.
 Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2007

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		(30/09/2007) (Reviewed)	(30/09/2006) (Reviewed)	(30/09/2007) (Reviewed)	(30/09/2006) (Reviewed)	(31/03/2007) (Audited)
1	a Sales/Income from operations	10,146.79	6,812.00	26,981.33	19,868.66	36,572.02
	b Excise duty	1,176.45	666.46	3,161.88	2,264.84	4,083.03
	Net Sales/Income from operations [a-b]	8,970.34	6,145.54	23,819.45	17,603.82	32,488.99
2	Other income	250.05	94.80	700.32	157.28	537.66
3	Total Income (1+2)	9,220.39	6,240.34	24,519.77	17,761.10	33,026.65
4	Expenditure					
	a (Increase) / Decrease in stock in trade & work in progress	(3.90)	(250.34)	1,256.05	146.59	(1,176.87)
	b Consumption of raw materials	5,309.33	2,960.52	13,398.83	8,903.92	19,392.28
	c Purchase of traded goods	597.32	1,248.24	1,238.00	2,492.33	3,257.99
	d Staff Cost	529.39	396.94	1,006.62	875.79	1,761.07
	e Depreciation and Amortisation	216.33	101.90	431.15	229.73	450.49
	f Other expenditure	1,762.92	1,366.57	4,287.19	3,609.63	6,874.74
	g Total (a to f)	8,411.39	5,823.83	21,617.84	16,257.99	30,559.70
5	Interest and Finance cost (net)	(4.07)	61.60	39.61	139.72	244.00
6	Profit before tax [3-4-5]	813.07	354.91	2,862.32	1,363.39	2,222.95
7	Provision for taxation					
	a Current tax	-	38.83	587.36	150.96	244.35
	b Deferred Tax	7.60	-	13.03	-	-
	c MAT Credit Entitlement	-	-	(289.31)	-	-
	d Fringe benefit tax	16.31	8.81	24.53	17.95	45.95
	e Total (a to d)	23.91	47.64	335.61	168.91	290.29
8	Profit after tax [6-7]	789.16	307.27	2,526.71	1,194.48	1,932.65
9	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296.00	2,296.00	2,296.00	2,296.00	2,296.00
10	Reserves excluding revaluation reserves	-	-	-	-	1,822.77
11	Basic and Diluted EPS* (Rs.)	3.44	1.34	11.00	5.20	8.42
12	Aggregate of non promoters' shareholding					
	- No. of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10

* Not Annualised (on quarterly basis).

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 25th October, 2007. The statutory auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air-Conditioning business which is seasonal in nature, hence, the second quarter results are not indicative of overall performance of the year.
- Based on the legal advice obtained during the quarter, the Company has not made any provision for income tax on account of tax benefits available under section 80-IB of Income Tax Act, 1961.
- The company has revised estimated useful life of certain assets, as a result of this change, additional depreciation aggregating of Rs.94.41 in the current quarter (September 06 quarter : Nil) and Rs.192 for the half year (September 06 half year : Nil) is charged to the profit and loss account.
- Status of Investor Complaints during the quarter: Pending at the beginning -Nil, Received-1, Resolved-1, Pending at the end of the quarter- Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
 Date : 25th October, 2007

Shinichi Iizuka
 Managing Director