

HITACHI HOME & LIFE SOLUTIONS (INDIA) LIMITED
REGD. OFFICE: 9TH FLOOR, ABHJEET, MITHAKHALI SIX ROADS, AHMEDABAD : 380 006
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007

(Rs. In Lacs)

| Sr. No. | Particulars | Nine Months Ended 31.12.2006 (Reviewed) | Quarter ended | | Year ended 31.03.2007 (Audited) | Year ended 31.03.2006 (Audited) |
|---------|--|---|------------------------|------------------------|---------------------------------------|---------------------------------------|
| | | | 31.03.07 (Reviewed) | 31.03.06 (Reviewed) | | |
| 1 | a Sales/Income from operations | 26,485.70 | 10,086.32 | 7,983.38 | 36,572.02 | 29,059.13 |
| | b Excise duty | 2,922.69 | 1,160.34 | 1,173.08 | 4,083.03 | 3,306.96 |
| | Net Sales/Income from operations [a-b] | 23,563.01 | 8,925.98 | 6,810.30 | 32,488.99 | 25,752.17 |
| 2 | Other income | 443.06 | 94.60 | 34.96 | 537.66 | 349.19 |
| 3 | Total expenditure | | | | | |
| | a (Increase) / Decrease in stock in trade | 805.54 | (1,712.69) | (1,264.39) | (907.15) | (797.77) |
| | b Consumption of raw materials (Including cost of traded goods sold) | 14,699.41 | 7,681.14 | 5,505.99 | 22,380.55 | 17,253.41 |
| | c Staff cost | 1,264.54 | 496.53 | 430.93 | 1,761.07 | 1,547.72 |
| | d Other expenditure | 5,162.85 | 1,711.88 | 1,420.90 | 6,874.73 | 5,795.36 |
| | Total [a+b+c+d] | 21,932.34 | 8,176.86 | 6,093.43 | 30,109.20 | 23,798.72 |
| 4 | Interest | 184.59 | 59.41 | 50.52 | 244.00 | 273.07 |
| 5 | Depreciation & Amortisation | 337.77 | 112.73 | 167.18 | 450.50 | 459.78 |
| 6 | Profit before tax [1+2-3-4-5] | 1,551.37 | 671.58 | 534.13 | 2,222.95 | 1,569.79 |
| 7 | Provision for taxation | | | | | |
| | a Current tax (MAT) | 171.04 | 73.31 | 41.65 | 244.35 | 44.96 |
| | b Fringe benefit tax | 27.73 | 18.22 | 9.52 | 45.95 | 39.27 |
| 8 | Profit after tax [6-7] | 1,352.60 | 580.05 | 482.96 | 1,932.65 | 1,485.56 |
| 9 | Paid-up Equity Share Capital (Face value Rs.10/- per share) | 2,296.00 | 2296 | 2296 | 2296 | 2296 |
| 10 | Reserves excluding revaluation reserves | - | - | - | 1,822.77 | (109.89) |
| 11 | Basic and Diluted EPS* (Rs.) | 5.89 | 2.53 | 2.10 | 8.42 | 6.47 |
| 12 | Aggregate of non promoters' shareholding | | | | | |
| | - No. of shares | 6,910,008 | 6910008 | 6910008 | 6910008 | 6910008 |
| | -Percentage of shareholding | 30.10 | 30.10 | 30.10 | 30.10 | 30.10 |

* Not Annualised (on quarterly basis).

1. The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 19th May 2007.

2. The Company's operations fall within a single reportable segment i.e. Home Appliances.

3. Status of Investor Complaints during the quarter :Pending at the beginning -Nil,Received-1 , Resolved-1. Pending at the end of the quarter- Nil.

4. Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Karan nagar, Gujarat
Date :19th May, 2006

Shinichi Iizuka
Managing Director